

**Don't leave our underwriters left in the dark. Help shine the light by completing this NON-QM Cover Letter.**

Borrower Name:

Loan Number:

**AUS: Did you receive a Pass/Fail on our [Direct Qual AUS](#)? If fail please explain.**

**Income: How did you calculate Income?**

**Credit: Address Any Credit Issues.**

**Assets: List assets to cover down payment (if applicable), closing cost & reserves.**

**Other: Additional information underwriting should know.**

**Exception: Address exception request and provide three or more of the below compensating factors to support request.**

<input type="checkbox"/>	Fico Score above Minimum by 20 points or higher	<input type="checkbox"/>	DTI below max by 5% or greater
<input type="checkbox"/>	PITIA reserves above minimum by 6 months or higher	<input type="checkbox"/>	Reduction in housing payment by 10% or greater
<input type="checkbox"/>	Residual Income \$1,000 above the minimum required	<input type="checkbox"/>	0x30x24 Month Housing History
<input type="checkbox"/>	5 Years minimum in subject property	<input type="checkbox"/>	Job stability of 5 years or more
<input type="checkbox"/>	Ancillary income sources for borrower not being used to qualify	<input type="checkbox"/>	Other: