



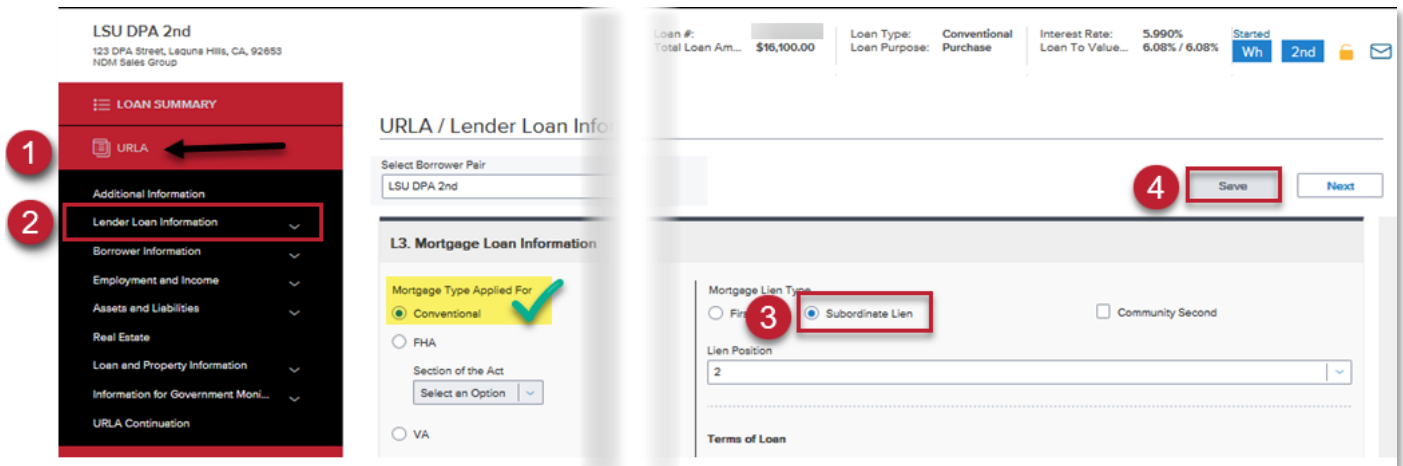
## Loan Selection

### Both loans must be entered into Loan Manager

- Choose 'Axis FHA 1<sup>st</sup> 30 Yr Fixed with 10 Yr Fully Amortized 2<sup>nd</sup>' for the first mortgage

### Special Requirements for the 2<sup>nd</sup> Mortgage

- Upload the 3.4 File then go to into URLA > Lender Loan Information and select **Subordinate Lien** then **Save**
- The '10 Yr Fixed – Axis FHA 2<sup>nd</sup>' program will auto-populate for the second mortgage (**NOTE: This must be registered as a Conventional Second Mortgage**)



## Disclosures

- Broker generated disclosures in Loan Manager are not available at this time.

## Lock Requirements

### See screen shot reference at the end of this job aid

- Lock the first mortgage through Optimal Blue after the loan has been approved
- The second mortgage will be automatically locked** when the first mortgage lock is received. This loan CANNOT be priced through Optimal Blue.
  - The rate on the second will always be 2% above the first mortgage
  - If the rate on the first changes, the rate on the second will be adjusted accordingly

### First Lien Search Criteria

Loan Type:  Conforming  NonConforming  **FHA**  VA  USDA

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Loan Term(s):  **30 Yr**  25 Yr  20 Yr  15 Yr  10 Yr  40 Yr **Max: 3**

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Amortization Type(s):  **Fixed**  ARM

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ARM Fixed Term(s):  3 Yr  5 Yr  7 Yr  10 Yr **Max: 3**

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Product Type(s):  All  **Standard**  Affordable: Home Possible/Ready  HARP  Expanded Guidelines - Alt Prime

Desired Price

  
 Automated U/W System  
 Not Specified  
 FHA Case # Assigned  
 On or after 1/1/2022  
 Reduced MI  
 No

Desired Rate

  
 Lender Paid Compensation?  
 No (Buyer Paid)  
 Prepay Options  
 No Prepay  
 Application Date

Desired Lock Period

  
 Fee Buyout  
 No (Fees Out)  
 Encompass Milestone

Borrower Pays MI (if required)

 Yes  
 Interest Only  
 No  
 Loan Submitted

Wholesale \*- Axis FHA 1st 30 Yr Fixed with 10 Yr Fully Amortizing DPA 2nd      6.250    0.000    97.551    \$1,559    2.449% (\$6202)    Hide

View Pricing for lock period: 15 **30** | Expiration: **11/14/22**      Pricing Last Updated: 10/14/22 10:36 AM  
Search Timestamp: 10/14/22 4:29 PM

Rate	Price	P&I	Discount/Rebate(\$/%)	Compensation(\$)	Compensation(%)	Select
6.250	97.551	\$1559	2.449% (\$6202)	\$0	.000	<input checked="" type="checkbox"/>
6.500	98.493	\$1601	1.507% (\$3817)	\$0	.000	<input type="checkbox"/>
6.750	99.332	\$1643	0.668% (\$1692)	\$0	.000	<input type="checkbox"/>
7.000	100.169	\$1685	-0.169% (-\$428)	\$0	.000	<input type="checkbox"/>
7.250	100.848	\$1728	-0.848% (-\$2148)	\$0	.000	<input type="checkbox"/>

The following loan level adjustments have already been applied to Discount.

Printer Friendly Version    Register    **Request Lock**

### Borrower Information

Borrower First Name: LSU  
 Borrower Last Name: DPA 1st  
 Application Date:   
 DTI Ratio: 10  
 FICO: 800  
 Average FICO:   
 Self Employed: No  
 Citizenship: U.S. Citizen  
 External Milestone:   
 Encompass Loan Number: 9010069090  
 Properties Financed: 1

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### Property Information

Property Type: Single Family  
 Occupancy: Primary Residence  
 Number of Units: 1 Unit  
 Number of Stories: 1  
 123 DPA Street  
 Property Address:   
 Property City: Laguna Hills  
 State: California (CA)  
 Property Zip: 92653  
 County: Orange

## Documentation

- The first and second mortgage require separate applications and disclosures
- The credit package is only required on the first mortgage

## Compensation

- Maximum 2% Borrower Paid Compensation (LPC ineligible)
- If Discount Points are present, the Discount must be seller paid or you must reduce the BPC by the amount of the discount
- Compensation is not paid on the second mortgage

## Resources

- [AXIS Product Page](#)
- [AXIS FHA 1<sup>st</sup> Matrix](#)
- [AXIS DPA 2<sup>nd</sup> Matrix](#)
- [HUD 4000.1 Handbook](#)
- [Income Limits](#)