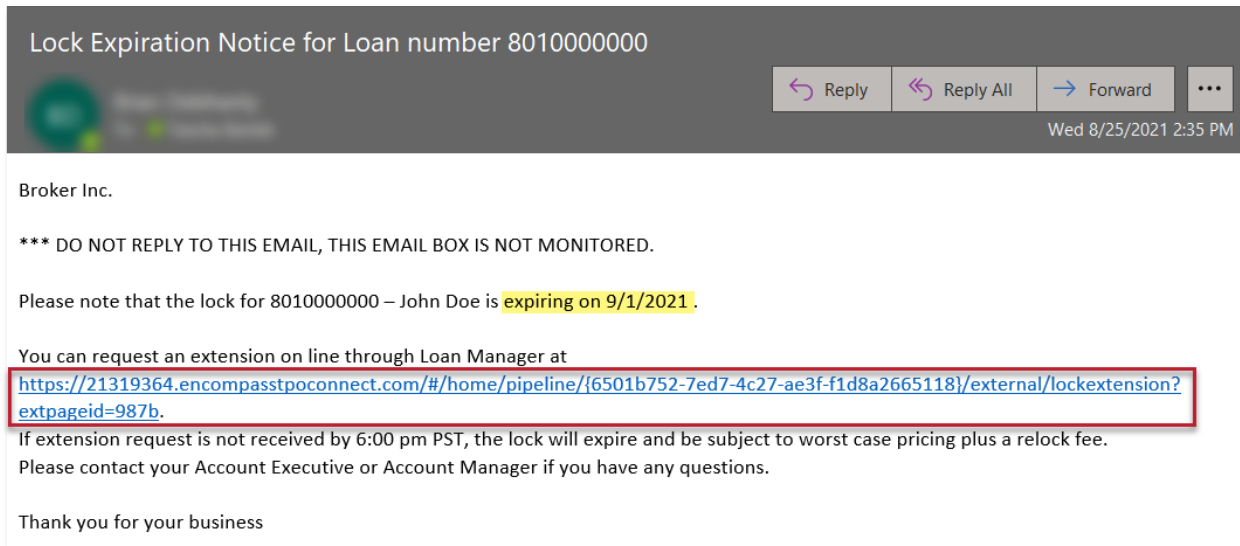


Auto Lock Extension

Nations Direct Mortgage allows brokers to extend their lock request within Loan Manager . Within Loan Manager, brokers can extend Alt Prime loans from 7:30 AM to 4:00 PM PST and all other loans from 7:30 AM to 6:00 PM PST.

Lock Extension Email

Broker will receive email notifications 1 week prior to lock expiration, 1 day prior to lock expiration, and the day of lock expiration. Included in the email will be a URL which will direct the broker to the specific loan in Loan Manager.



Lock Expiration Notice for Loan number 8010000000

Broker Inc.

*** DO NOT REPLY TO THIS EMAIL, THIS EMAIL BOX IS NOT MONITORED.

Please note that the lock for 8010000000 – John Doe is **expiring on 9/1/2021** .

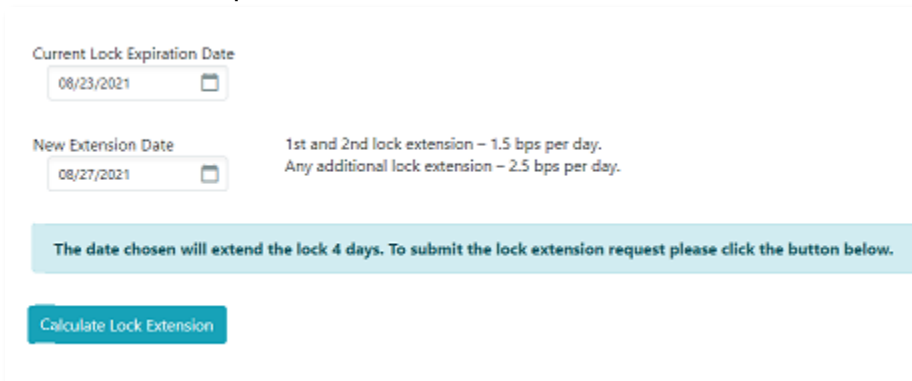
You can request an extension on line through Loan Manager at
<https://21319364.encompasstpoconnect.com/#/home/pipeline/{6501b752-7ed7-4c27-ae3f-f1d8a2665118}/external/lockextension?extpageid=987b>.

If extension request is not received by 6:00 pm PST, the lock will expire and be subject to worst case pricing plus a relock fee.
Please contact your Account Executive or Account Manager if you have any questions.

Thank you for your business

Select Days

Once inside Loan Manager the broker will need to select the date they wish to extend to. Weekends and holidays cannot be selected. Selecting a date will dynamically add the number of days to extend to the prompt at the bottom and provide a link to calculate the cost of the extension.



Current Lock Expiration Date
08/23/2021

New Extension Date
08/27/2021

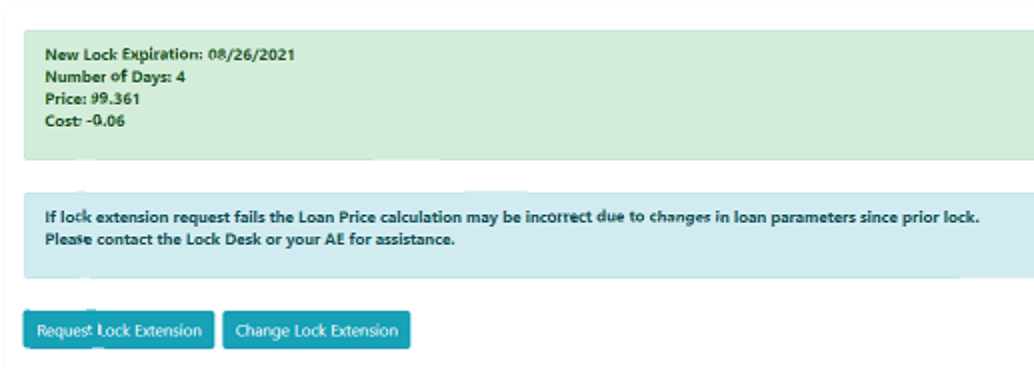
1st and 2nd lock extension – 1.5 bps per day.
Any additional lock extension – 2.5 bps per day.

The date chosen will extend the lock 4 days. To submit the lock extension request please click the button below.

Calculate Lock Extension

Calculate Cost

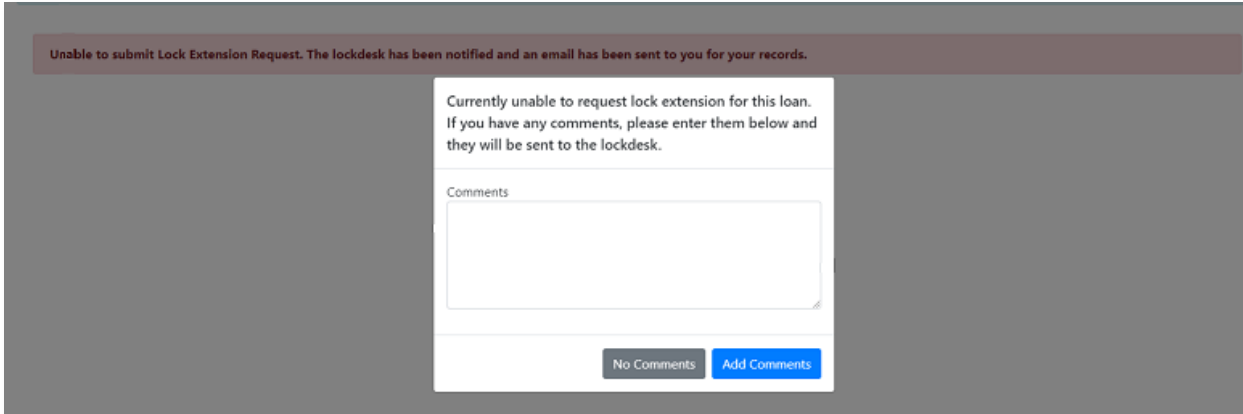
Clicking Calculate Lock Extension will transfer the broker to a new screen which will display a summary of their perspective extension. From there the user can request the lock extension or change the lock extension. If they choose Change Lock Extension, the system will take them to the previous screen where they can edit the days to extend.



The screenshot shows a summary of lock extension details in a green box: New Lock Expiration: 08/26/2021, Number of Days: 4, Price: 99.361, and Cost: -0.06. Below this is a light blue box with a warning: "If lock extension request fails the Loan Price calculation may be incorrect due to changes in loan parameters since prior lock. Please contact the Lock Desk or your AE for assistance." At the bottom are two buttons: "Request Lock Extension" and "Change Lock Extension".

Lock Failure

If the result fails, due to changes in loan parameters since the lock, the user will see the following message. The lock desk will automatically be notified, and the broker has the option to include comments in that notification.



The screenshot shows a dark grey background with a brown error banner at the top: "Unable to submit Lock Extension Request. The lockdesk has been notified and an email has been sent to you for your records." Below the banner is a white box containing the message: "Currently unable to request lock extension for this loan. If you have any comments, please enter them below and they will be sent to the lockdesk." There is a text area labeled "Comments" and two buttons at the bottom: "No Comments" and "Add Comments".

Lock Success

If the lock extension is successful, the broker will see the following message.



The screenshot shows a green success message box: "Successfully submitted a lock extension for 4 days. Your request will cost -0.06. Final Price after applying the cost is 99.361. Cost for Extension reflects cost of actual days. The new expiration date will be 08/26/2021."

Additionally, the broker will be notified the same way they are when a loan is initially locked with the Lock Confirmation email.