

## Purpose

This job aid will walk through the steps for obtaining Mortgage Insurance Comparison using Optimal Blue.

## Instructions

Once you are in Optimal Blue for the applicable loan, there are 2 options to obtain the Mortgage Insurance Comparison

### OPTION 1

Search Product and Pricing

Pipeline Search Results New Search RateSheet

Re-Submit Options

Re-Submit Revise Search

1st Mtg Loan Amt (Base) 590750 LTV 85 CLTV New

Desired Rate 6.5 Desired Price Desired Lock 30

Interest Only No Waive Escrows No AUS Buydown None DTI Ratio 26.867

Property Zip 33837 1st Mtg Loan Amt (Total) 590750 Not Specified

Loan Type: Conforming Loan Term(s): 30 Yr Amortization Type(s): Fixed ARM Fixed Term(s): 3 Yr, 5 Yr Exp. App. Level(s):

Product Type(s): Standard

Print All Products

Links	Eligible Product	Rate	Margin	Price	P&I	Discount/Rebate(\$/%)	Detail
<a href="#">MI</a>		6.500	0.000	97.895	\$3,734	2.105% (\$12435)	Show
<a href="#">MI</a>	Conventional 30 Yr Fixed LP	6.500	0.000	97.879	\$3,734	2.121% (\$12530)	Show

### OPTION 2

Search Product and Pricing

Pipeline Search Results New Search RateSheet

Re-Submit Options

Re-Submit Revise Search

1st Mtg Loan Amt (Base) 590750 LTV 85 CLTV New

Desired Rate 6.5 Desired Price Desired Lock 30

Interest Only No Waive Escrows No AUS Buydown None DTI Ratio 26.867

Property Zip 33837 1st Mtg Loan Amt (Total) 590750 Not Specified

Loan Type: Conforming Loan Term(s): 30 Yr Amortization Type(s): Fixed ARM Fixed Term(s): 3 Yr, 5 Yr Exp. App. Level(s):

Product Type(s): Standard

Print All Products

Links	Eligible Product	Rate	Margin	Price	P&I	Discount/Rebate(\$/%)	Detail
<a href="#">MI</a>	Conventional 30 Yr Fixed DU	6.500					Show
<a href="#">MI</a>	Conventional 30 Yr Fixed LP	6.500	0.000	97.879	\$3,734	2.121% (\$12530)	Show

Search Product and Pricing

Print All Products

Links	Eligible Product	Rate	Margin	Price	P&I	Discount/Rebate(\$/%)	Detail
MI	Conventional 30 Yr Fixed DU	6.500	0.000	97,895	\$3,734	2.105% (\$12435)	Hide

View Pricing for lock period: 30 45 60 | Expiration: 10/24/24 Pricing Last Updated: 09/24/24 8:49 AM  
Search Timestamp: 09/24/24 9:01 AM

Rate	Price	P&I	Discount/Rebate(\$/%)	Compensation(\$)	Compensation(%)	MI	Select
4.750	92.054	\$3082	7.946% (\$46941)	\$0	.000	MI	🔒
4.875	92.740	\$3126	7.260% (\$42888)	\$0	.000	MI	🔒
6.000	96.979	\$3542	3.021% (\$17847)	\$0	.000	MI	🔒
6.125	97.422	\$3589	2.578% (\$15230)	\$0	.000	MI	🔒
6.375	97.503	\$3686	2.497% (\$14751)	\$0	.000	MI	🔒
6.500	97,895	\$3734	2.105% (\$12435)	\$0	.000	MI	🔒
6.625	98.246	\$3783	1.754% (\$10362)	\$0	.000	MI	🔒
6.875	98.261	\$3881	1.739% (\$10273)	\$0	.000	MI	🔒
6.990	98.494	\$3926	1.506% (\$8897)	\$0	.000	MI	🔒

## Mortgage Insurance Quotes

### STEP 1

- Enter the Housing to Income Ratio without MI
- Click Order Quotes

**Mortgage Insurance Quote** ✕

MI Provider: Best Ex (All Providers) ▼

HTI without MI:  DTI without MI:

First Time Home Buyer(s)  
 Multiple Borrowers

FICO entered for Borrowers is used for this Mortgage Insurance Quote. If the FICO is overridden below, it is not sent back to the LOS.

Attributes

FICO:

Self-Employed:   
Foreclosure (7 Yrs):   
Bankruptcy (7 Yrs):

AU Result:  ▼

Coverage Type:  ▼

**b** Order Quotes ←

**STEP 2**

This will show you all of the MI companies and their applicable costs for the specific loan.  
The very first quote in Green will be the least expensive.  
If that is the company you wish to go with, click on Print Quote to save PDF.

**Search Product and Pricing**

Pipeline Search Results New Search RateSheet

**Mortgage Insurance Quote**

**MI Search Results - 9/24/2024, 8:54:05 AM PST**

**Search Criteria**

- Provider: 5 Providers
- Zip: 33837
- HTI: 25%
- DTI: 26.86%
- FTHB: No
- FICO: 771
- Self-Empl.: No
- Foreclosure: No
- Bankruptcy: No
- AU Result: None
- Coverage: Standard

[Modify Search](#)

**Monthly** Single Premium Lender Paid Single Company Quote Details

	National MI	MGIC	ESSENT	Arch
Monthly Premium	\$83.69	\$88.61	\$123.07	\$123.07
Monthly P&I	\$3,734.00	\$3,734.00	\$3,734.00	\$3,734.00
P&I + MI Premium	\$3,817.69	\$3,822.61	\$3,857.07	\$3,857.07
Monthly Premium Rate	0.17%	0.18%	0.25%	0.25%
Quote ID				
Contact	Contact MI	Contact MI	Contact MI	Contact MI
Print Quote	Print Quote	Print Quote	Print Quote	Print Quote
Provider Info	View	View	View	View
Master Policy Number	01771-0001	2702544432	2801690001	23255-0001

The rate quoted is for a borrower paid, non-refundable, constant renewal plan and provides 12% coverage. For years 11-Term, the rate is reduced to the lesser of the minimum rate.  
This ("Quote") is valid for 90 days and is only an estimate. It does not constitute an application for or offer of insurance from any of the Mortgage Insurance providers.

**STEP 3**

Upload the Quote to the Documents section of the loan file for reference. This will ensure we use the same Quote ID when we order MI.

If you have any questions, please contact your designated Account Executive or Account Manager.