



CONVENTIONAL LIMITED REVIEW QUESTIONNAIRE

PROJECT LEGAL NAME: _____

PROJECT ADDRESS: _____

1.	Total number of units in the project:		
2.	Are all the units in the project sold and closed?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
3.	Does the project contain any single entity owners? If yes, please provide owner(s) name(s) and number of units owned by each:	YES <input type="checkbox"/>	NO <input type="checkbox"/>
4.	Are there short-term rentals?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
5.	Does the project have any of the items listed below? If yes, select all that apply. <input type="checkbox"/> Hotel Services <input type="checkbox"/> Licensed as a hotel, motel, resort or hospitality entity <input type="checkbox"/> Project contains non-incidentual business operations (restaurant, spa, etc.) <input type="checkbox"/> Interior Decorating or furnishing restrictions <input type="checkbox"/> Occupancy limits or blackout dates <input type="checkbox"/> Project is a common interest apartment or community apartment <input type="checkbox"/> Owned or Operated as a Continuing Care Facility <input type="checkbox"/> Condotel, Resort or Timeshares <input type="checkbox"/> Rentals handled through the management company <input type="checkbox"/> Unit owners required to share profits with HOA or Management Co. <input type="checkbox"/> Hotel or Resort ratings through hotel booking websites <input type="checkbox"/> Rental Pooling <input type="checkbox"/> Multi-dwelling Unit (more than one unit on deed and/or mortgage) <input type="checkbox"/> Project is listed as an investment security with the SEC	YES <input type="checkbox"/>	NO <input type="checkbox"/>
6.	Is there any additional phasing or annexation?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
7.	Are all units, common areas, and amenities completed?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
8.	Date Association turned over to unit owner control (Month/Year):		
9.	Is the project subject to a recreational or land lease?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
10.	Are the units subject to recurring transfer fees paid to the developer upon the sale of a unit?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
11.	Does the project have mandatory club membership (other than the HOA)? If yes, who owns the club?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
12.	Is the association subject to any lawsuits or pre-litigation activity? If yes, provide the complaint(s) for the lawsuit(s) and/or details of the pre-litigation activity	YES <input type="checkbox"/>	NO <input type="checkbox"/>
13.	Does the project contain commercial space? If yes, what percentage of the project is commercial?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
14.	Has the HOA or Developer retained any right of first refusal?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
	If yes, are mortgages excluded from this right of first refusal?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

SPECIAL ASSESSMENTS AND LOANS

1.	<p>Are there any planned special assessments that unit owners will be obligated to pay?</p> <p>If yes, please provide the following information:</p> <p>a) What is the purpose of each special assessment?</p> <p>b) What is the total amount of each special assessment?</p> <p>c) When does the special assessment begin and end?</p> <p>d) Are the special assessments related to critical repairs? YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>If YES, have all repairs been completed? YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>If NO, what repairs remain outstanding and what are the anticipated completion dates of each?</p> <p>e) How many unit owners are more than 60 days delinquent in their special assessment?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
2.	<p>Has the HOA obtained any loans to finance improvements or deferred maintenance?</p> <p>If yes, please provide the following information:</p> <p>a) What was the amount borrowed?</p> <p>b) Purpose of Loan?</p> <p>c) Terms of repayment?</p> <p>d) Current Balance?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>

DEFERRED MAINTENANCE

Answer questions to the best of your knowledge. Fannie Mae and Freddie Mac require answers to these questions.

1.	<p>Have there been any inspections done within the past three years?</p> <p>If yes, please provide copy of the inspection report.</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
2.	<p>Has the project failed to pass state or other jurisdictional inspections or certifications related to structural soundness, safety, or habitability?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
3.	<p>Is the project subject to evacuation orders?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
4.	<p>Does the project have material deficiencies that would result in system failures within 1 year?</p> <p>If yes, what elements are impacted?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
5.	<p>Is there mold, water intrusion, or damaging leaks that have not been repaired?</p> <p>If yes, please explain</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
6.	<p>Is there any advanced physical deterioration?</p> <p>If yes, what elements are impacted?</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
7.	<p>Are there any unfunded repairs costing more than \$10,000 per unit that should be repaired within the next 12 months?</p> <p>If yes, please explain</p>	YES <input type="checkbox"/>	NO <input type="checkbox"/>



Acceptable sources include an officer of the condominium association or a qualified employee of the association's management company.

Source Name	Source Title
Source Signature	Date Completed
Source Email Address	Source Phone Number
Association Website Address	